



NEWS RELEASE

**TSX Venture: KBLT
FSE: 27O**

Cobalt 27 – Change of Auditors

Toronto, Ontario

October 23, 2017

Cobalt 27 Capital Corp. (the “Company” or “Cobalt 27”) TSXV: KBLT; FSE: 27O wishes to announce that it has appointed KPMG LLP (Canada) to replace Wolrige Mahon LLP as auditors of the Company. The Company has filed a Notice of Change of Auditors and it is available for review under the Company’s profile on SEDAR.

About Cobalt 27 Capital Corp.

Cobalt 27 Capital Corp. is a minerals company that offers pure-play exposure to cobalt, an integral element in key technologies of the electric vehicle and battery energy storage markets. The Company owns over 2,160 Mt of physical cobalt and manages a portfolio of 6 cobalt royalties. The Company intends to continue investing in a cobalt-focused portfolio of streams, royalties and direct interests in mineral properties containing cobalt, while potentially adding to its cobalt physical holdings when opportunities arise.

ON BEHALF OF
COBALT 27 CAPITAL CORP.

Anthony Milewski

Chairman, CEO & Director

For further information contact the Company at 647.846.7765 and please visit Cobalt 27’s website at www.co27.com.

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