



NEWS RELEASE

**TSX Venture: KBLT
FSE: 270**

Cobalt 27 adds two directors as Company focuses on streaming, Candace MacGibbon and Justin Cochrane

Toronto, Ontario

December 21, 2017

Cobalt 27 Capital Corp. (“Cobalt 27” or the “Company”) TSXV: KBLT; FSE: 270 is pleased to announce the addition of two directors to the board, Candace MacGibbon and Justin Cochrane. The Company continues to build its board and management team in anticipation of its transition to a streaming company. Ms. MacGibbon is a CPA and brings a strong background in both mining and capital markets to the board as the Company moves towards cash flow. She will serve on the audit committee. Mr. Cochrane is a streaming expert and will chair the board’s newly created streaming committee.

Ms. MacGibbon is a CPA, CA with over 25 years’ experience in the mining sector and capital markets. She is currently the CEO of INV Metals Inc., a Canadian mineral resource company focused on the development and exploration of the Loma Larga gold property in Ecuador. Ms. MacGibbon has a deep understanding of the capital markets as a result of her previous employment as a global mining institutional salesperson with RBC Capital Markets and in base metals research as a mining associate with BMO Capital Markets. Ms. MacGibbon is a Chartered Professional Accountant and her financial and accounting experience includes her previous role as CFO of INV Metals Inc., as well as her prior employment with Deloitte LLP. Ms. MacGibbon is a graduate of the University of Western Ontario and Sir Wilfred Laurier University.

Mr. Cochrane is currently the President & COO of Cobalt 27 and runs Cobalt 27’s streaming and royalty business, Electric Metals Streaming Corp. He has over 15 years of royalty and stream financing, M&A and corporate finance experience. He served as Executive Vice President and Head of Corporate Development for Sandstorm Gold Ltd. for five years. At Sandstorm, he was responsible for the structuring, negotiation and execution of stream and royalty financing contracts around the world, across dozens of projects. Prior to Sandstorm, he spent nine years in investment banking and equity capital markets with National Bank Financial where he covered the resource, royalty, clean-tech and energy technology sectors. Mr. Cochrane is a Chartered Financial Analyst and a graduate of the University of British Columbia. Mr. Cochrane is currently on the board of Duke Royalty Limited, a diversified royalty company listed in London.

Ms. MacGibbon and Mr. Cochrane join Anthony Milewski, John Kanellitsas, Frank Estergaard, and Nick French on the board.

With the addition of two new directors, Mr. Hykawy will step down from the board and join Cobalt 27's Advisory Board as its Chairman.

“The electric vehicle revolution has continued to accelerate in 2017 and as our business continues to evolve we are excited to welcome two outstanding directors to the Board. And I'm equally excited to continue working with Mr. Hykawy in his new capacity as Chairman of the Advisory Board” commented Anthony Milewski, the Company's Chairman.

About Cobalt 27 Capital Corp.

Cobalt 27 Capital Corp. is a minerals company that offers pure-play exposure to cobalt, an integral element in key technologies of the electric vehicle and battery energy storage markets. The Company owns over 2,982 Mt of physical cobalt and manages a portfolio of 7 cobalt royalties. The Company intends to continue investing in a cobalt-focused portfolio of streams, royalties and direct interests in mineral properties containing cobalt, while potentially adding to its cobalt physical holdings when opportunities arise.

ON BEHALF OF
COBALT 27 CAPITAL CORP.

Anthony Milewski

Chairman

For further information contact the Company at 647.846.7765 and please visit Cobalt 27's website at www.co27.com.

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